

FISCAL NOTE

SB 1734 - HB 1819

March 8, 2001

SUMMARY OF BILL:

1. Requires collection service agencies to notify persons in connection with debt that such persons have 30 days to request verification of amount owed.
2. Assumes debt is valid if no request for verification of debt is made within 30 days of receiving notice.
3. Imposes civil penalties upon collection service agencies that violate the provisions of this bill.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes that:

- Any increase in state revenues from the levying and collection of civil penalties for violations of the provisions of this bill will not be significant.
- Any increase in expenditures associated with the investigation of violations of the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 1734 - HB 1819